

Nebraska Farm Debt-to-Asset Ratio

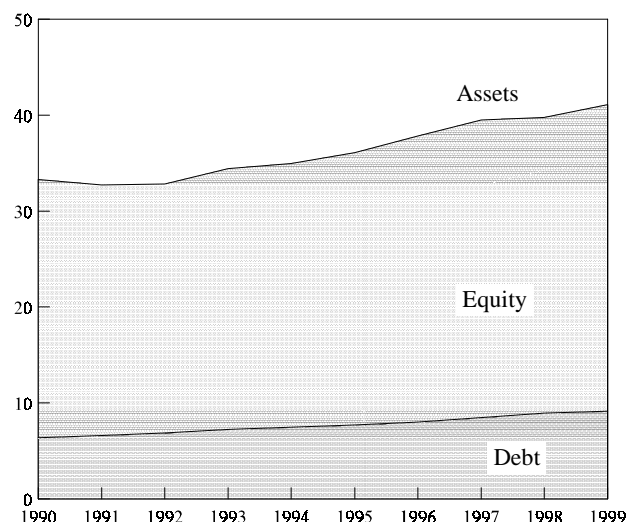
As the number of farms remained unchanged from 1998 to 1999, the debt-to-asset ratio for Nebraska farms at the end of 1999 decreased slightly to 22.3 percent. This was down 0.2 point from 1998, 0.9 point above 1997, and 1.1 points more than 1996. The debt-to-asset ratio peaked in 1985 at 32.0 percent.

On December 31, 1999, the value of farm assets in Nebraska, excluding operator households, totaled an estimated \$41.1 billion. Proprietors' equity amounted to nearly \$32.0 billion after accounting for total farm debt of \$9.1 billion. With 55,000 farms in 1999, this translates into per farm averages of \$747,149 in assets, \$580,913 in proprietors' equity, and \$166,236 of debt.

The Farm Business Balance Sheet assembles into one statement the major farm asset inventory and liability accounts. These estimates are compiled by the Agriculture and Rural Economy Division, Economic Research Service, U.S. Department of Agriculture.

Farm Business Balance Sheet Nebraska, December 31, 1990-1999

Billion Dollars



Farm Business Balance Sheet (Excluding Operator Households) Nebraska, December 31, 1990-1999 ¹

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<i>Million Dollars</i>										
FARM ASSETS:	33,275	32,722	32,811	34,426	34,965	36,091	37,845	39,496	39,763	41,093
Real estate	22,930	22,906	22,458	23,881	24,890	26,235	26,665	27,740	28,815	29,891
Livestock and poultry ²	4,516	4,017	4,306	4,518	3,927	3,494	4,043	4,603	4,013	4,709
Machinery and motor vehicles ³	3,275	3,239	3,233	3,158	3,228	3,278	3,302	3,341	3,346	3,301
Crops ⁴	1,462	1,398	1,538	1,481	1,463	1,597	2,258	2,190	1,858	1,532
Purchased inputs	151	140	192	181	245	172	231	271	279	223
Financial	941	1,021	1,085	1,206	1,212	1,316	1,345	1,351	1,451	1,438
FARM DEBT:	6,352	6,603	6,867	7,255	7,466	7,697	8,016	8,459	8,941	9,143
Real estate	2,726	2,734	2,905	3,047	3,105	3,197	3,356	3,450	3,726	3,956
Nonreal estate ⁵	3,627	3,868	3,962	4,208	4,361	4,500	4,660	5,009	5,215	5,187
EQUITY:	26,923	26,119	25,944	27,171	27,499	28,394	29,829	31,037	30,822	31,950
<i>Percent</i>										
RATIOS:										
Equity/assets	80.9	79.8	79.1	78.9	78.6	78.7	78.8	78.6	77.5	77.8
Debt/equity	23.6	25.3	26.5	26.7	27.2	27.1	26.9	27.3	29.0	28.6
Debt/assets	19.1	20.2	20.9	21.1	21.4	21.3	21.2	21.4	22.5	22.3

¹ May not add due to rounding.

² Excludes horses, mules, and broilers.

³ Includes only farm share value for trucks and autos.

⁴ All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

⁵ Excludes debt for non-farm purposes.

SOURCE: Economic Research Service, U.S. Department of Agriculture.